

1120 Stakeholders:

We are pleased to share with you Working Draft Version 1.1 release of the IRS *e-file* Corporate Income Tax Schemas. This release includes the following forms that are part of Release 1 scheduled for January 2004 implementation:

Form 1120
Schedule D (Form 1120)
Schedule H (Form 1120)
Schedule PH (Form 1120)
Schedule N (Form 1120)

Form 1120S
Schedule D (Form 1120S)
Schedule K-1 (Form 1120S)

Form 851
Form 926
Form 1118
Schedule I (Form 1118)
Schedule J (Form 1118)
Form 1122
Form 2220
Form 3468
Form 3800
Form 4136
Form 4255
Form 4466
Form 4562
Form 4626
Form 4684

Form 4797
Form 5471
Schedule J (Form 5471)
Schedule M (Form 5471)
Schedule O (Form 5471)
Form 5472
Form 5713
Schedule A (Form 5713)
Schedule B (Form 5713)
Schedule C (Form 5713)
Form 5884
Form 6252
Form 8050
Form 8825

Working Draft 1.1 includes 13 forms that were not part of the June 28, 2002 Working Draft 1.0 release as well as changes made to the Working Draft 1.0 release. Throughout the summer and into next year, we will be releasing schemas for additional forms and schedules attached to Forms 1120 and 1120S.

It is important for you to know that we expect there to be changes to these drafts based on IRS review and feedback from external stakeholders. In the June XML Working Group Meeting, software developers indicated that they were anxious to see the structure for consolidated returns. IRS and IBM have made this a priority and plan to provide this information in the very near future.

We appreciate the feedback you have provided up to this time and welcome your comments on Working Draft 1.1. It is easier for us to make changes early in the process rather than later so now is the time to provide your feedback.

If you have any questions, please feel free to share them with the Topica group or you may contact the ETA 1120 Team directly at 1120@irs.gov. Or you may contact Xan Ostro from our ITS Team (202) 283-7697 or Joan Barr from the ETA Team (202) 283-2572.

We look forward to working with you on 1120 *e-file*.